

**GOVERNMENT OF TELANGANA
ABSTRACT**

HOUSING DEPARTMENT—Weaker Sections Housing Programme—Payment of installment of Principle and interest on loans obtained from LIC, of India, Mumbai falling due on 15.11.2016.—Administrative Sanction for Rs. 4,85,60,980/- (Rupees Four Crores Eighty Five Lakhs Sixty Thousand Nine hundred and Eighty only) Accorded - Orders – Issued.

HOUSING (RH&C.A1) DEPARTMENT

G.O.RT.No. 181

Dated: 08-11-2016

Read the following

- 1)From the Director Weaker Sections Housing Programme, Hyderabad Rc No. B/8/2014/WSHP/TS,dt:13.10.2016.
- 2) G.O. Rt. No.730, Finance (DCM) Department, dt.1.11.2016.

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ORDER:

In the reference 1st read above, the Director, Weaker Sections Housing Programme Hyderabad, has requested the Government to issue necessary administrative sanction orders for an amount of Rs. 4,85,60,980/- (Rupees Four Crores Eighty Five lakhs Sixty Thousand Nine hundred and Eighty only) will be falling due on 15.11.2016 for payment to the LIC of India Mumbai.. The Finance (DCM) Department have issued Budget Release Order for an amount Rs. 4,85,62,000/- (Rupees Four Crores Eighty Five lakhs Sixty Two Thousands only) vide reference 2nd read above.

2(a) In pursuance of the orders issued in the reference 2nd read above, Government hereby accord Administrative Sanction for an amount of Rs. 4,85,60,980/- (Rupees Four Crores Eighty Five lakhs Sixty Thousand Nine hundred and Eighty only) Out of which an amount of Rs.1,24,23,488/- (Rupees One crores Twenty four Lakhs Twenty Three Thousand Four Hundred and eighty eight only) for payment of installment of principle may be ordered to be debited to the following head of account.

“6003 - Internal debit of the State Government (Charged)

MH-103 - Loans from LIC of India

SH- 06 -Loans from LIC of India for construction of houses for Weaker Sections

560 - Repayment of borrowings

2(b) The expenditure of Rs. 3,61,37,492/- (Rupees Three Crores Sixty one Lakhs Thirty Seven Thousand Four Hundred and ninety two only) for payment of installment of interest on the LIC of India loan may be ordered to be debited to the following head of account:

“2049 – Interest payments (Charged)

01 – Interest on internal debts

MH-200 – Interest on other internal debts

SH-15 - Interest on loans from LIC of India for execution of Weaker Section Housing Schemes

450 - Interest “

3. The procedure of drawl of funds is loan Bill. The Drawing and Disbursing Officer, O/o The Director, Weaker Sections Housing Programme is Drawing Officer. The Drawing and Disbursing Officer, O/o The Director, Weaker Section Housing Programme is authorized to draw an amount Rs. 4,85,60,980/- (Rupees Four Crores Eighty Five lakhs Sixty Thousand Nine hundred and Eighty only) in favour of LIC of India mentioned in para 2 (a) &(b) above.

4. The Director, Weaker Sections Housing Programme, Hyderabad shall take necessary action accordingly.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF TELANGANA)

**G.ASOK KUMAR
PRINCIPAL SECRETARY TO GOVERNMENT**

To

The Director, Weaker Sections Housing Programme, Hyderabad

The Managing Director, Telangana State Housing Corporation Limited, Hyderabad.

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Copy to:
The Deputy Secretary, Finance (DCM) Department
The Pay and Accounts Officer, Telangana, Hyderabad.
The D.T.A., Hyderabad.
The Accountant General, Telangana, Hyderabad.
The Finance (Expr.Hsg) Department
The Finance (DCM) Department.
Sf/Sc.

//FORWARDED::BY ORDER//

SECTION OFFICER